Oracle

1Z0-1018 Exam

Oracle Revenue Management Cloud Service 2018 Implementation Essentials Exam

Questions & Answers Demo

Version: 6.0

Question: 1	
Which two are intended uses for the Standalone Selling Price Report Dash	board?
 A. Review performance obligations by effective period. B. Diagnose revenue price profile. C. Drill down to data used to derive standalone selling prices. D. Monitor transaction price calculation and allocation. E. Analyze standalone selling prices for one or multiple effective periods. 	
	Answer: B, E
Reference: https://cloud.oracle.com/opc/saas/RevMgmt/r13/nfs/r13-revenue-nfs.pd	f (p.4)
Question: 2	
Which three tasks can be performed In the Revenue Management Work A	rea?
 A. Edit Contract Identification Rules. B. Review Observed Standalone Selling Prices. C. Manage contracts in "Pending Review" status. D. Manage contracts in "Pending Allocation" status. E. Review Performance Satisfaction Plans. F. Review Revenue Price Profiles. 	
	Answer: B, C, D
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How many tabs does the Customer Contract Source Data Import Template have?

A. four tabs that store data for the

Question: 3

VRM_SOURCE_DOCUMENTS, VRM_SOURCE_DOC_LINES, VRM_SOURCE_DOC_SUB_UNES, and VRM_PERF_OBLIG tables respectively

B. three tabs that store data for the VRM_SOURCE_DOCUMENTS, VRM_SOURCE_DOC_LINES, and VRM_SOURCE_DOC_SUB_LINES tables respectively

C.	two	tabs	that	store	data	for	the	VRM ₋	_SOURCE __	_DOCUMENTS	and	VRM_	_SOURCE_	_DOC_	_LINES
tal	bles r	espec	tively	/											

D. one tab that stores data for the VRM_SOURCE_DOCUMENTS table

Answer: B

You can import source transactions using the Customer Contract Source Data Import process. Customer Contract Source Data Import uses three interface tables--one parent table and two child tables--to represent source documents, source document lines, and source document sub-lines. The parent table, VRM_SOURCE_DOCUMENTS contains the source document information. The child tables contain the following information for a given interface line record: VRM_SOURCE_DOC_LINES contains source document line details; VRM_SOURCE_DOC_SUB_LINES contains source document sub-line details

Question: 4

Which, when transferred to a customer, allows you to recognize revenue?

- A. a shipment
- B. a performance obligation
- C. an invoice
- D. promise detail

Reference:

https://docs.oracle.com/cloud/r13 update17b/financialscs gs/FAFRM/FAFRM2462439.htm

Question: 5

Given:

Oracle Fusion Receivables Transaction Sources



Which two are incorrect statements about the Oracle Fusion Receivables Transaction Sources section in the Manage Revenue Management System Options page?

- A. Revenue Management can only integrate to Fusion Receivables.
- B. You can add up to 5 Transaction Sources as part of your integration with Fusion Receivables.
- C. You can choose which Transaction Sources in Fusion Receivables integrate to Revenue Management.
- D. You can define date filters in order to consider only relevant data needed to comply with the new revenue recognition standards.

	Answer: A, D
Question: 6	
What is a contract modification?	
A. a change to the contract caused by negotiation with the custon B. a revision or correction to the estimate of variable consideratio C. a change (modification) to the contract data D. an increase or decrease in expected collectability	
·	Answer: A

Reference:

 $\frac{https://docs.oracle.com/en/cloud/saas/financials/r13-update17d/fafrm/manage-revenue-management.html \#FAFRM 2684195}{management.html \#FAFRM 2684195}$