

# Oracle

## 1Z0-983 Exam

**Oracle Financial Consolidation and Close Cloud Service 2017  
Implementation Essentials Exam**

**Questions & Answers  
Demo**

# Version: 6.0

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## Question: 1

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Which two statements are correct with regard to Data Management locations?

- A. A company with three instances of Oracle EBS R12 should only use one location to maintain proper accounting controls.
- B. Location security allows users to be provisioned in Shared Services for read or modify access to each location.
- C. Locations can share dimension member mappings by specifying a location as a parent location of others.
- D. The logic account group is required in order to effect running of calculations after the data load.
- E. Locations must specify an import format, which may be used by other locations.
- F. Data load rules can be shared across locations.

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**Answer: CE**

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## Question: 2

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When a Financial Consolidation and Close (FCCS) application was created, no intercompany options were enabled.

Which statement is true?

- A. The FCCS\_No Intercompany member of the ICP dimension will be used for all data.
- B. Data can be stored by intercompany partner but no eliminations will occur.
- C. An extra custom dimension will be available.
- D. The ICP dimension will be omitted.

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**Answer: A**

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## Question: 3

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Which three key requirements does the Financial Consolidation and Close Cloud Service (FCCS) deliver to ensure a modern consolidation and close solution?

- A. Ensure security of sensitive data.
- B. Integrate with source systems.
- C. Provide predictive analysis and modeling.
- D. Provide a strong compliance framework that includes auditing and segregation of duties.

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**Answer: BCD**

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**Question: 4**

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Company 123 is a public company that reports in US Dollars. Company 123 owns Company XYZ, a European company that consolidates in Euro. One of Company XYZ's subsidiaries is Company IOU, headquartered in Switzerland with a functional currency of the Swiss Franc. Which process produces USD balances for Company IOU?

- A. A translation to the USD\_Reporting currency member for Company IOU
- B. A translation of Company IOU
- C. A consolidation of Company 123
- D. A consolidation of Company XYZ
- E. A translation of Company XYZ to Parent Currency

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**Answer: A**

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**Question: 5**

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What member of the Currency dimension is associated with the Entity Input member of the Consolidation dimension?

- A. Base Currency
- B. Parent Currency
- C. Local Currency
- D. Entity Currency

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**Answer: B**

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**Question: 6**

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Which statement is correct regarding intercompany eliminations?

- A. Intercompany eliminations are generally required to remove the effect of transactions within the company.
- B. Intercompany eliminations are required for sustainability reporting to show the company's waste output.
- C. Intercompany eliminations are optional in FCCS and use one of the custom dimensions when enabled.
- D. Intercompany eliminations are needed when a company divests itself of a division.

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**Answer: D**

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**Question: 7**

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Which dimension includes the FCCS\_Global Assumption member that is used to store currency information?

- A. Account
- B. From Currency
- C. Entity
- D. Currency

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**Answer: B**

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**Question: 8**

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Which three fields must be defined when registering a file-based source system in Data Management?

- A. Source Type
- B. Drill URL
- C. Cloud Type
- D. Description
- E. Name

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**Answer: BDE**

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Explanation:

[https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/erpia/registering\\_file-based\\_source\\_systems.html](https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/erpia/registering_file-based_source_systems.html)