

# **AAFM**

## **CTEP Exam**

**Chartered Trust & Estate Planner (CTEP) Certification  
Examination**

**Questions & Answers  
Demo**

# Version: 7.0

Topic 1, Volume A

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**Question: 1**

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Estate Tax in India is \_\_\_\_\_

- A. Nil
- B. 10%
- C. 30%
- D. Tax Rate depends on the estate value

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**Answer: A**

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Explanation:

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**Question: 2**

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Estate tax is also called \_\_\_\_\_

- A. Succession Tax
- B. Voluntary Tax
- C. Involuntary Tax
- D. Transfer Tax

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**Answer: B**

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Explanation:

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**Question: 3**

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\_\_\_\_\_ plan involves only Business assets.

- A. Financial
- B. Succession
- C. Estate
- D. Contingency

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**Answer: B**

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Explanation:

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**Question: 4**

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Estate planning has \_\_\_\_\_ steps.

- A. Two
- B. Three
- C. Four
- D. Five

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**Answer: D**

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Explanation:

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**Question: 5**

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The goals of Estate Planning can be broadly divided into \_\_\_\_\_ categories.

- A. Two
- B. Three
- C. Four
- D. Five

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**Answer: A**

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