Version: 10.0

Question: 1

Your company is using basic budgeting and is planning to configure budget control.
You need to identify the additional configuration that is needed.
Which three components will already be configured as s part of the basic Budgeting setup? Each correct answer presents part of the solution.

A. budget models
B. budget exchange rates
C. over budget permissions
D. budget cycles
E. documents and journals

Answer: CDE

Question: 2

You are setting up the budgeting module for your employer and are given a list of budget codes needed in the system.
You want to create a "Preliminary" budget code but are unable to select it on the "budget Codes" form.
Which configuration key enables "Preliminary" and "Apportionments" budget types?

A. General Ledger – advanced II configuration key
B. Budget control configuration key
C. General Ledger configuration key
D. Public Sector configuration key

Answer: A

Question: 3

You decide that department managers must submit budget plans to you each quarter.
You need to use the budget planning template wizard to generate a budget planning template that each department submit to you.
What are three prerequisites for creating a template for budget plan worksheets? Each correct answer presents part of the solution.

A. Create a budget plan and review its information by using a worksheet template.
B. Decide which matrix fields to creat.
C. Select the worksheet template to use for the budget planning process.
D. Decide which fields to use for the header.
E Decide which columns to include on the worksheet.

Answer: ABD

Question: 4

You need all budget transfers to use a workflow except the specific members of the budget transfer rules.
When creating a budget transfer rule, what information is used to define when transfers are allowed?

A. the dimensions on the transfer
B. the amount of the transfer
C. the date of the transfer
D. the employee requesting the transfer

Answer: C

Question: 5

Your company is considering tracking budgets by Account, Department, and Cost Center dimensions. There is a requirement to prevent exceeding the budgeted amounts for each Department but not for each Cost Center.
Which three actions must be performed to allow budget control for Accounts and Department, and basic budgeting by Account, Departments, and Cost Center, before budget control is enabled? Each correct answer presents part of the solution.

A. Select only "MainAccount" and "Department" as budgeting dimensions.
B. Select the main accounts for budget control.
C. Select only "MainAccount" and "Department" as budget control dimensions.
D. Select only "Department" as a budget control dimension.
E. Select only "MainAccount," "Department" and "CostCenter" as budgeting dimensions.

Answer: BCD

Question: 6

You are creating a budget register entry. You notice that a manual budget reservation will exceed the budget.
What should you do within the budget register entry to satisfy the over-budget condition?

A. enter recurrence
B. transfer balances
C. allocate across periods
D. allocate across dimensions

Answer: A

Question: 7

You are creating a new budget and realize that you need to allocate a certain percentage of the total budget amount across defined periods.
In order to do this on the budget register entry, you need to define the percentage that will be allocated in each period.
What should you set up in order to achieve this goal?

A. budget transfer
B. period allocation key
C. budget allocation term
D. budget cycle

Answer: D

Question: 8

You are an accountant.
You are creating your travel expense budget for the fiscal year and want to enter the same budget amount for each month.
On the budget register entry, which option should you choose?

A. transfer balances
B. allocate across dimensions
C. enter recurrence
D. allocate across periods

Answer: A

Question: 9

You are the director of finance.
You are starting to create budgets for the fiscal year and want to generate budget plans from source information.
Which three options can you choose from in Microsoft Dynamics AX Financial? Each correct answer presents a complete solution.

A. Generate budget plan from general ledger.
B. Generate budget plan from fixed assets
C. Generate budget plan from forecast positions
D. Generate budget plan from yearly sales
E. Generate budget plans from yearly purchases

Answer: BDE

Question: 10

You are creating a parent budget plan that will consist of budget amounts for all departments.
You then need to create associate budget plans and link them to the parent budget.
Before you can create the associate budget plans, which two steps must be complete? Each correct answer presents part of the solution.

A. The budget plan priority must be selected on the budget plan creation.
B. The budget organization hierarchy must have at least two levels.
C. The budget planning process that you select must be set up for associated budget plans.
D. The individual preparing the budget plan needs appropriate permissions to create an associate budget plan.

Answer: AC